

**SPEEDY AD****CONSOLIDATED STATEMENT OF FINANCIAL STANDING**

As of 30 June 2018

		<u>30.06.2018</u>	<u>31.12.2017</u>
	<i>Notes</i>	<b>BGN'000</b>	<b>BGN'000</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	31,656	34,468
Goodwill and other intangible assets	4	21,005	22,438
Deferred tax assets	5	265	265
Other long-term receivables	6	224	213
<b>Total non-current assets</b>		<u><b>53,150</b></u>	<u><b>57,384</b></u>
<b>Current assets</b>			
Inventories	7	520	417
Trade receivables	8	23,430	19,716
Other receivables and prepayments	9	3,263	3,538
Cash and cash equivalents	10	11,426	12,663
<b>Total current assets</b>		<u><b>38,639</b></u>	<u><b>36,334</b></u>
<b>TOTAL ASSETS</b>		<u><u><b>91,789</b></u></u>	<u><u><b>93,718</b></u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	11.1	5,378	5,378
Statutory reserves	11.2	19,347	19,341
Retained earnings	11.2	20,215	20,796
<b>Total equity</b>		<u><b>44,940</b></u>	<u><b>45,515</b></u>
<b>Non-current liabilities</b>			
Long-term interest-bearing debt	12	10,279	13,652
Deferred taxes		963	963
Subsidies	13	279	439
Long-term payables related to employees	14	157	157
<b>Total non-current liabilities</b>		<u><b>11,678</b></u>	<u><b>15,211</b></u>
<b>Current liabilities</b>			
Current part of long-term interest-bearing debt	12	8,005	8,557
Accounts payable	15	8,661	9,014
Payables related to remunerations and for social securities	16	4,183	4,221
Tax payables	17	1,528	1,664
Subsidies	13	320	320
Other current liabilities	18	12,474	9,216
<b>Total current liabilities</b>		<u><b>35,171</b></u>	<u><b>32,992</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><u><b>91,789</b></u></u>	<u><u><b>93,718</b></u></u>

*The enclosed explanatory notes on pages 1 to 23 are an integral part of the financial statements.*

Executive Director:

Valery Mektupchyan

Chief Accountant:

Stefka Levidzhova

**SPEEDY AD****CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

as of 30 June 2018

	<i>Notes</i>	30.06.2018 BGN'000	30.06.2017 BGN'000
Revenues	19	76,819	73,587
Other revenues(losses) from the core activity, net	20	4,109	3,594
Costs of materials	21	(3,773)	(3,395)
Costs of external services	22	(46,509)	(47,484)
Compensation costs	23	(16,864)	(15,192)
Depreciation and amortization	3, 4	(5,628)	(5,226)
Other operating expenses	23	(1,083)	(2,005)
Operating profit		<u>7,071</u>	<u>3,879</u>
Financial revenues	24	75	66
Financial expenses	25	(481)	(547)
Financial revenues/expenses, net		<u>(406)</u>	<u>(481)</u>
Profit before taxes		<u>6,665</u>	<u>3,398</u>
Income taxes	26	(793)	(391)
Net profit for the year		<u><u>5,872</u></u>	<u><u>3,007</u></u>

*The enclosed explanatory notes on pages 1 to 23 are an integral part of the financial statements.*

Executive Director:

Valery Mektupchiyan

Chief Accountant:

Stefka Levidzhova

**SPEEDY AD****CONCOLIDATED STATEMENT OF CASH FLOWS**

as of 30 June 2018

	<i>Notes</i>	<b>30.06.2018</b>	<b>30.06.2017</b>
		<b>BGN'000</b>	<b>BGN'000</b>
<b>Cash flows from operating activity</b>			
Proceeds from customers		93,028	89,748
Payments to suppliers		(63,440)	(64,763)
Payments related to remunerations and for social security		(16,375)	(14,223)
Tax payments		(5,217)	(5,159)
Income tax paid		(697)	(383)
Other proceeds/payments, net		(2,480)	1,748
<b><i>Net cash flow from operating activity</i></b>		<b><u>4,819</u></b>	<b><u>6,968</u></b>
<b>Cash flows from investing activity</b>			
Purchase of plant and equipment		(1,276)	(2,839)
Proceeds from sale of plant and equipment		207	41
Repaid loans to related parties		-	-
Interests received from extended loans to related parties		-	-
Other proceeds from investing activities		298	-
<b><i>Net cash flow from investing activity</i></b>		<b><u>(771)</u></b>	<b><u>(2,798)</u></b>
<b>Cash flows from financing activity</b>			
Payments under financial lease agreements		(3,464)	(2,896)
Proceeds from long-term bank loans		-	-
Repayment of long-term bank loans		(1,522)	(1,059)
Paid interests and bank charges		(264)	(268)
Dividends paid		-	-
<b><i>Net cash flow from financing activity</i></b>		<b><u>(5,250)</u></b>	<b><u>(4,223)</u></b>

*The enclosed explanatory notes on pages 1 to 23 are an integral part of the financial statements.*

Executive Director:

Valery Mektupchiyan

Chief Accountant:

Stefka Levidzhova

## СПИДИ АД

## КОНСОЛИДИРАН ОТЧЕТ ЗА ПРОМЕНИТЕ В СОБСТВЕНИЯ КАПИТАЛ

КЪМ 30 юни 2018 г.

## Equity ownership of Parent Company

	Share capital	Statutory reserves	Premium reserves	FX translation effects	Retained earning	Total
	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000
<b>Balance as of 31 December 2017</b>	<b>5,336</b>	<b>534</b>	<b>19,565</b>	<b>(361)</b>	<b>19,655</b>	<b>44,729</b>
Issue of shares	42	-	-	-	-	42
<i>Change in equity for 2017</i>						
Distribution of profits, incl.	-	4	-	-	(6,034)	<b>(6,030)</b>
<i>Reserves</i>		4			(4)	-
<i>Dividends</i>	-	-	-	-	(6,030)	<i>(6,030)</i>
Total comprehensive income for the year, incl.	-	-	-	(401)	7,175	<b>6,774</b>
<i>Net income for the year</i>	-	-	-	-	7,171	<b>7,171</b>
<i>Other comprehensive income, net of taxes</i>	-	-	-	(401)	4	<i>(397)</i>
Other changes	-	-	-	-	-	-
<b>Balance as of 31 December 2017</b>	<b>5,378</b>	<b>538</b>	<b>19,565</b>	<b>(762)</b>	<b>20,796</b>	<b>45,515</b>
<i>Change in equity for 2018</i>						
Distribution of profits, incl.	-	-	-	-	(6,453)	<b>(6,453)</b>
<i>Reserves</i>						-
<i>Dividends</i>	-	-	-	-	(6,453)	<i>(6,453)</i>
Total comprehensive income for the year, incl.	-	-	-	6	5,872	<b>5,878</b>
<i>Net income for the year</i>	-	-	-	-	5,872	<b>5,872</b>
<i>Other comprehensive income, net of taxes</i>	-	-	-	6		<b>6</b>
Other changes	-	-	-	-	-	-
<b>Balance as of 30 June 2018</b>	<b>5,378</b>	<b>538</b>	<b>19,565</b>	<b>(756)</b>	<b>20,215</b>	<b>44,940</b>

The enclosed explanatory notes on pages 1 to 23 are an integral part of the financial statements.

Executive Director:

Valery Mektupchiyan

Chief Accountant:

Stefka Levidzhova

**SPEEDY AD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**

as of 30 June 2018

**3. PROPERTY, PLANT AND EQUIPMENT**

The property, plant and equipment of the company consist of machinery, equipment, vehicles, and other assets whose book value for the presented periods could be analyzed as follows:

	Plant and equipment	Vehicles	Computers	Facilities and other assets	Investments in rented assets	Total
	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000
<b>31 December 2017</b>						
<b>Book value at the beginning of the period</b>	<b>4,812</b>	<b>18,491</b>	<b>2,281</b>	<b>5,271</b>	<b>2,963</b>	<b>33,818</b>
FX translation	(77)	(81)	(68)	(28)	(35)	(289)
Acquired	410	5,418	1,004	2,547	866	10,245
Transfer	(608)	-	820	(212)	-	-
Written-off	(198)	(2,216)	(2,282)	(9)	-	(4,705)
Depreciation	(1,024)	(6,107)	(875)	(520)	(677)	(9,203)
Transferred depreciation	695	-	(638)	(57)	-	-
Written-off depreciation	198	1,998	2,278	5	-	4,479
FX translation on depreciation	29	40	49	1	4	123
<b>Book value at the end of the period</b>	<b>4,237</b>	<b>17,543</b>	<b>2,569</b>	<b>6,998</b>	<b>3,121</b>	<b>34,468</b>
<b>31 December 2017</b>						
<b>Initial value</b>	<b>7,746</b>	<b>40,302</b>	<b>8,127</b>	<b>8,889</b>	<b>6,095</b>	<b>71,159</b>
<b>Accumulated depreciation</b>	<b>(3,509)</b>	<b>(22,759)</b>	<b>(5,558)</b>	<b>(1,891)</b>	<b>(2,974)</b>	<b>(36,691)</b>
<b>Book value</b>	<b>4,237</b>	<b>17,543</b>	<b>2,569</b>	<b>6,998</b>	<b>3,121</b>	<b>34,468</b>
<b>30 June 2018</b>						
<b>Book value at the beginning of the period</b>	<b>4,237</b>	<b>17,543</b>	<b>2,569</b>	<b>6,998</b>	<b>3,121</b>	<b>34,468</b>
FX translation	(23)	-	(592)	(34)	(185)	-834
Acquired	1,905	562	407	145	360	3,379
Written-off	(186)	(2,284)	(108)		(215)	-2,793
Depreciation	(521)	(3,076)	(559)	(294)	(319)	-4,769
Written-off depreciation	4	2,129	88			2,221
FX translation on depreciation	(2)	-	(9)	(1)	(4)	-16
<b>Book value at the end of the period</b>	<b>5,414</b>	<b>14,874</b>	<b>1,796</b>	<b>6,814</b>	<b>2,758</b>	<b>31,656</b>
<b>30 June 2018</b>						
<b>Initial value</b>	<b>9,442</b>	<b>38,580</b>	<b>7,834</b>	<b>9,000</b>	<b>6,887</b>	<b>71,743</b>
<b>Accumulated depreciation</b>	<b>(4,028)</b>	<b>(23,706)</b>	<b>(6,038)</b>	<b>(2,186)</b>	<b>(3,297)</b>	<b>(39,255)</b>
<b>Book value</b>	<b>5,414</b>	<b>14,874</b>	<b>1,796</b>	<b>6,814</b>	<b>3,590</b>	<b>32,488</b>

**SPEEDY AD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**

as of 30 June 2018

**4. INTANGIBLE ASSETS**

The intangible assets of the Company consist of software, whose book value for the presented periods can be analysed as follows:

	Goodwill and rights from business combinations	Software	Cost of acquired assets	Total
	BGN'000	BGN'000	BGN'000	BGN'000
<b>31 December 2017</b>				
Book value at the beginning of the period	18,902	3,121	915	22,938
FX translation on depreciation	(328)	(70)	-	(398)
Acquired	-	1,015	296	1,311
Written-off	-	289	(289)	-
Depreciation	(534)	(939)	-	(1,473)
FX translation	28	32	-	60
<b>Book value at the end of the period</b>	<b>18,068</b>	<b>3,448</b>	<b>922</b>	<b>22,438</b>
<b>31 December 2017</b>				
Initial value	19,692	9,145	922	29,759
Accumulated depreciation	(1,624)	(5,697)	-	(7,321)
<b>Book value</b>	<b>18,068</b>	<b>3,448</b>	<b>922</b>	<b>22,438</b>
<b>30 June 2018</b>				
Book value at the beginning of the period	18,068	3,448	922	22,438
FX translation on depreciation				-
Acquired	-	268		268
Written-off	-		(842)	(842)
Depreciation	(274)	(585)		(859)
FX translation				-
<b>Book value at the end of the period</b>	<b>17,794</b>	<b>3,131</b>	<b>80</b>	<b>21,005</b>
<b>30 June 2018</b>				
Initial value	19,692	9,413	80	29,185
Accumulated depreciation	(1,898)	(6,282)	-	(8,180)
<b>Book value</b>	<b>17,794</b>	<b>3,131</b>	<b>80</b>	<b>21,005</b>

**SPEEDY AD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**

as of 30 June 2018

**6. INVENTORIES**

As of 30 June 2018 the company's inventories consist of:

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Materials	431	309
Fuel	89	108
<b>Total</b>	<b>520</b>	<b>417</b>

**7. TRADE AND OTHER RECEIVABLES**

	<b>30.06.2018</b>	<b>31.12.2017</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>	<b>BGN'000</b>
Receivables from customers	25,132	21,265	11,600
Less impairment	(1,702)	(1,549)	(920)
<b>Receivables from customers, net</b>	<b>23,430</b>	<b>19,716</b>	<b>10,680</b>
<i>incl. Receivables from related parties (Note № 29)</i>	<i>910</i>	<i>371</i>	<i>930</i>

**8. OTHER RECEIVABLES AND PREPAYMENTS**

The other receivables and prepayments include:

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Long-term receivables	224	213
Short-term receivables and prepayments	3,263	3,538
<b>Total</b>	<b>3,487</b>	<b>3,751</b>

As of 30.06.2018 the *other long-term receivables* include deposits paid under contracts for long-term rentals (operating leasing) of real estates.

The *other short-term receivables* and prepayments include:

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Prepayments	881	1,376
Deposits	734	770
Receivables from trustees	-	601
Receivables on government grants	-	298
Tax receivables	107	284
Receivables on payments made on behalf of third parties	-	159
Advances paid	998	19
Other receivables	543	31
<b>Total</b>	<b>3,263</b>	<b>3,538</b>

**SPEEDY AD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**

as of 30 June 2018

**9. CASH AND CASH EQUIVALENTS**

Cash and cash equivalents consist of:

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Cash in vaults	5,489	4,571
Cash in bank accounts	5,698	7,929
Petty cash	239	163
<b>Total</b>	<b>11,426</b>	<b>12,663</b>

**10. EQUITY****10.1 SHARE CAPITAL**

As of 30.06.2018 registered capital of the Company consists of 5,377,619 ordinary shares with par value of BGN 1 per share. All shares entitle to a dividend and to a liquidation share and represent one vote at the General Meeting of Shareholders of the Company.

	<b>2018</b>	<b>2017</b>
	<b>Number of shares</b>	<b>Number of shares</b>
Number of issued and fully paid-in shares:		
At the beginning of the year	5,377,619	5,377,619
Number of issued and fully paid-in shares	-	-
<b>Number of shares, outstanding on 30 June 2018</b>	<b>5,377,619</b>	<b>5,377,619</b>

The list of the main shareholders of the Parent Company is the following:

	<b>31.03.2018</b>		<b>31.12.2017</b>	
	<b>Number of share:</b>	<b>%</b>	<b>Number of share:</b>	<b>%</b>
Speedy Group AD	3,500,367	65.09%	3,500,367	65.09%
Geopost SA, France	1,333,979	24.81%	1,333,979	24.81%
Other natural and legal entities	543,273	10.10%	543,273	10.10%
<b>Total</b>	<b>5,377,619</b>	<b>100.00%</b>	<b>5,377,619</b>	<b>100.00%</b>

**10.2 STATUTORY RESERVES**

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Statutory reserves	538	538
<b>Total</b>	<b>538</b>	<b>538</b>

The statutory reserves are formed from setting aside 10% of the net profit in accordance with the requirements of the Commercial Act and decision of the General Meeting of the shareholders. According to the requirements, the statutory reserves should be minimum 10% of the registered capital. These reserves are non-distributable.

**10.3 PREMIUM RESERVES**

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Premium reserves	19,565	19,565
<b>Total</b>	<b>19,565</b>	<b>19,565</b>

The share premium of the Company amounting to BGN 19,565 thousand is formed by the proceeds, received above the par value of the shares issued in 2014 with issue price per share BGN 23.

Foreign translation reserves from currency revaluation of foreign activities in amount of BGN 756 thousand (negative value) (31.12.2017: BGN 762 thousand – negative value) are formed from exchange rates differences as a result of translation of financial reports of foreign subsidiaries from local reporting currency to Group's reporting currency.

**10.4 RETAINED EARNINGS**

Changes of the <i>undistributed profit</i> is as follows:	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN '000</b>	<b>BGN '000</b>
<b>Balance as of 1 January</b>	<b>20,796</b>	<b>19,655</b>
Net profit for the year	5,872	7,171
Dividends distributed	(6,453)	(6,030)
Actuary losses from revaluations, net of taxes	-	4
Distribution for reserves	-	(4)
Other changes	-	-
<b>Balance as of 30 June</b>	<b>20,215</b>	<b>20,796</b>
<i>undistributed profit</i>	<i>14,343</i>	<i>13,625</i>
<i>current profit for the year</i>	<i>5,872</i>	<i>7,171</i>

**11. INTEREST BEARING LIABILITIES**

The interest bearing liabilities as of 30 June 2018 include:

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Payables under financial lease agreements	10,858	13,277
Long-term bank loans	7,426	8,932
<b>Total</b>	<b>18,284</b>	<b>22,209</b>
<i>non-current part</i>	<i>10,194</i>	<i>13,652</i>
<i>current part</i>	<i>8,090</i>	<i>8,557</i>

Under a financial lease agreement, the Company has acquired machinery, computers, vehicles and equipment. As of 30.06.2018, the payables of the Company under financial lease agreements are the following:

**SPEEDY AD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**

as of 30 June 2018

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Payables under financial lease agreements	10,858	13,277
- Long-term part	5,841	7,732
- Short-term part	5,017	5,545
<b>Total</b>	<b>10,858</b>	<b>13,277</b>

The lease agreements consist of fixed lease payments and purchase option at the end of the term of the lease.

As of 30.06.2018, amount due under bank loans are the following:

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Payables under received loans from banks, incl.:	7,426	8,932
- <i>short-term part</i>	2,988	3,012
- <i>long-term part</i>	4,438	5,920
<b>Total</b>	<b>7,426</b>	<b>8,932</b>

**12. TRADE AND OTHER PAYABLES**

As of 30.06.2018, the trade and other payables include:

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Trade payables	8,168	8,490
Payables to related parties	493	524
Payables for remunerations	3,100	3,205
Payables for social security	1,083	1,016
Taxes payable	1,528	1,664
Other payables	12,474	9,216
<b>Total</b>	<b>26,846</b>	<b>24,115</b>

**13. REVENUES**

The revenues of the Group consist of:

	<b>30.06.2018</b>	<b>30.06.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Revenues from courier services	76,819	73,587
<b>Total</b>	<b>76,819</b>	<b>73,587</b>

**14. OTHER REVENUES**

Other revenues of the Company consist of:

	<b>30.06.2018</b>	<b>30.06.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Revenues from renting out of motor vehicles	2,596	1,746
Other revenues	1,353	1,695
Financing	160	153
<b>Total</b>	<b>4,109</b>	<b>3,594</b>

**SPEEDY AD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**

as of 30 June 2018

**15. COSTS OF MATERIALS**

Costs of materials include:

	<b>30.06.2018</b>	<b>30.06.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Fuels	1,815	1,758
Delivery-related materials	838	796
Office materials and consumables	524	413
Uniforms	53	106
IT consumables	451	103
Other costs	92	219
<b>Total</b>	<b>3,773</b>	<b>3,395</b>

**16. COSTS OF HIRED SERVICES**

Costs of hired services consist of:

	<b>30.06.2018</b>	<b>30.06.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Subcontractors	35,527	37,959
Rents	3,082	2,651
Communications and utility services	1,344	1,470
Vehicle maintenance	1,225	1,525
Insurance	718	626
Office/warehouse maintenance	555	298
Staff training	214	395
Marketing	506	426
Audit, consultant and other services	799	686
Other costs	2,134	1,179
Fees	405	269
<b>Total</b>	<b>46,509</b>	<b>47,484</b>

**17. COMPENSATION COSTS**

Compensation costs consist of:

	<b>30.06.2018</b>	<b>30.06.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Salaries and wages	13,462	12,179
Social security contributions	3,402	3,013
<b>Total</b>	<b>16,864</b>	<b>15,192</b>

**18. OTHER OPERATING COSTS**

Other operating expenses of the Company consist of:

	<b>30.06.2018</b>	<b>30.06.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Indemnities for parcels	474	1,156
Representation costs	206	267
Other costs	403	582
<b>Total</b>	<b>1,083</b>	<b>2,005</b>

**SPEEDY AD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**

as of 30 June 2018

**19. FINANCIAL INCOME**

Financial income of the Company consists of:

	<u>30.06.2018</u>	<u>30.06.2017</u>
	<u>BGN'000</u>	<u>BGN'000</u>
Interests income	75	66
<b>Total</b>	<b><u>75</u></b>	<b><u>66</u></b>

**20. FINANCIAL EXPENSES**

Financial expenses of the Company consist of:

	<u>30.06.2018</u>	<u>30.06.2017</u>
	<u>BGN'000</u>	<u>BGN'000</u>
Interest expenses	228	329
FX exchange loss, net	253	218
<b>Total</b>	<b><u>481</u></b>	<b><u>547</u></b>

**21. TAXES**

The main components of the income taxes, as well as the relation between the tax costs and the accounting profit are explained as follows:

	<u>30.06.2018</u>	<u>30.06.2017</u>
	<u>BGN'000</u>	<u>BGN'000</u>
<b>Accounting profit before taxes</b>	<b><u>6,665</u></b>	<b><u>3,398</u></b>
Increase	-	-
Decrease	-	-
<b>Taxable net income</b>	<b><u>6,665</u></b>	<b><u>3,398</u></b>
<b>Income tax</b>	<b>(793)</b>	<b>(391)</b>
Tax rate	10%	10%
<b>Deferred taxes</b>	<b>-</b>	<b>-</b>
Tax rate	10%	10%
<b>Total income tax and deferred taxes</b>	<b>(793)</b>	<b>(391)</b>
<b>Net income</b>	<b><u>5,872</u></b>	<b><u>3,007</u></b>

**22. EARNINGS PER SHARE AND DIVIDENDS****22.1 Earnings per share**

The earnings per share use distributable net income as a numerator.

Weighted average number of shares used for calculating EPS as well as distributable net income are presented below:

**SPEEDY AD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**

as of 30 June 2018

	<b>30.06.2018</b>	<b>30.06.2017</b>
	<b>BGN'000</b>	<b>BGN'000</b>
Distributable net income /BGN'000. /	5,872	3,007
Weighted average number of shares	5,356,712	5,335,919
<b>Earnings per share /BGN per share/</b>	<b>1,10</b>	<b>0,56</b>

**22.2 Dividends**

Няма начислени дивиденди за отчетното тримесечие.

**23. RELATED PARTIES TRANSACTIONS**

If not stated explicitly, the transactions with related parties are not carried out under special conditions and no guarantees were either granted or received. The recorded amounts are paid by wire.

<b>Свързано лице</b>	<b>Вид на свързаност</b>
Speedy Group AD	Parent Company
Speedy EOOD	Subsidiary
Geopost Bulgaria EOOD	Subsidiary
DPD S.A., Romania	Subsidiary
Dragomir Winery Estate OOD	Company under common control
Transbankan group OOD	Company under common control
Transabalkan group Romania	Company under common control
Omnicar BG EOOD	Company under common control
Omnicar Auto OOD	Company under common control
Omnicar C EOOD	Company under common control
Omnicar oil EOOD	Company under common control
Omnicar rent EOOD	Company under common control
Bulrom gas 2006 OOD	Company under common control
Geopost S.A., France	Shareholder with significant influence

**Trade and other receivables from related parties**

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN '000</b>	<b>BGN '000</b>
Receivables from companies under common control	389	159
Receivables from shareholders with significant influence	521	212
<b>Total</b>	<b>910</b>	<b>371</b>

**SPEEDY AD****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT**

as of 30 June 2018

**Trade and other payables to related parties**

The payables to related parties include:

	<b>30.06.2018</b>	<b>31.12.2017</b>
	<b>BGN '000</b>	<b>BGN '000</b>
Trade payables, incl.	493	524
Payables to companies under common control	493	524
Other payables, incl.	125	125
Deposits from the Members of the BoD	110	110
Interests payables for loans received from the Parent Company	15	15
<b>Total</b>	<b>618</b>	<b>649</b>

As of 31.12.2017 the company has payables to the BoD's members in amount of BGN 110 thousand /31.12.2016 – BGN 110 thousand/ in compliance with art. 240, para 1 of Commercial Code.

**Commercial transactions with related parties***Sales to related parties*

	<b>30.06.2018</b>	<b>30.06.2017</b>
	<b>BGN '000</b>	<b>BGN '000</b>
	<i>2,102</i>	<i>1,859</i>
Companies under common control	1,668	1,660
Shareholders with significant influence	434	199

*Purchases from related parties*

	<b>30.06.2018</b>	<b>30.06.2017</b>
	<b>BGN '000</b>	<b>BGN '000</b>
Companies under common control	5,817	5,876

The purchases of services from companies under common control include mainly transportation services made by Transbalkan group OOD, rentals from Sofia City Logistic Park EOOD and maintenance of vehicles from Omnicar Auto OOD.